



## **FAMILARIZATION PROGRAMME FOR INDEPENDENT DIRECTORS**

### **Purpose and Objective of the Programmes**

To provide insights into the Company to enable the Independent Directors to understand the Company's business in depth that would facilitate active participation in managing the Co.

### **Familiarisation and Continuing Education Process**

- The Company through its Managing Director / Executive Director / Key Managerial Personnel conducts programmes / presentations periodically to familiarize the Independent Directors with the strategy, operations and functions of the Company.
- Such programmes / presentations provides an opportunity to the Independent Directors to interact with the Senior Management of the Company and help them to understand the Company's strategy, business model, operations, service and product offerings, markets, organization structure, finance, human resources, technology, quality facilities and risk management and such other areas as may arise from time to time.
- The programmes/presentations also familiarizes the Independent Directors with their roles, rights and responsibilities.
- When a new Independent Director comes on the Board of the Company, a meeting is arranged with Chairperson, Managing Director, Chief Financial Officer to discuss the functioning of the Board and the nature of the operation of the Company's business activities.
- New Independent Directors are provided with copy of latest Annual Report, the Company's Code of Conduct , Code Conduct for prevention of Insider Trading and Code of Corporate Disclosure Practices, Schedule of upcoming Board and Committee Meetings.
- The Company provides the Directors with the tours of Company's facilities from time to time.
- A detailed Appointment Letter incorporating the role, duties, and responsibilities, remuneration and performance evaluation process, insurance cover, Code of Conduct and obligations on disclosures, is issued for the acceptance of the Independent Directors.

### **Other Initiatives to Update the Directors on a Continuing basis**

- The Directors get an opportunity to visit Company's plants, where plant heads appraise of the operational and sustainability aspects of the plants to enable to have full understanding of the activities of the Company and initiatives taken on safety, quality, CSR, sustainability etc.
- At various Board Meetings during the year, presentations are made to the Board on safety, health and environment and sustainability issue, risk management, company policies, changes in the regulatory environment applicable to the corporate sector and the industry in which it operates, business excellence under the Company's Business Excellence Model with the areas of improvement and other relevant issue.
- Quarterly presentations on operations made to the Board include information on business performance, operations, market share, financial parameters, working capital management, fund flows, senior management change, major litigation, compliances, subsidiary information, donations, regulatory scenario etc.
- Quarterly results / press release of the Company are sent to the Directors.

**List of Familiarization Programmes for Independent Directors held by the Company:**

| <b>Sr. No.</b> | <b>Date of the Familiarization Programme</b> | <b>Duration of the Programme</b> | <b>Topic of the Familiarization Programme</b>               |
|----------------|----------------------------------------------|----------------------------------|-------------------------------------------------------------|
| 1              | 10/02/2022                                   | 1 hour                           | Role,Rights and Responsibilities of Independent Directors.. |
| 2              | 30/05/2022                                   | 1 hour                           | Business / operations                                       |
| 3              | 12/08/2022                                   | 1 hour                           | Statutory and other compliances                             |
| 4              |                                              |                                  |                                                             |
| 5              |                                              |                                  |                                                             |
| 6              |                                              |                                  |                                                             |
| 7              |                                              |                                  |                                                             |
| 8              |                                              |                                  |                                                             |
| 9              |                                              |                                  |                                                             |

**Details of Attendance of Independent Directors in Familiarization Programmes are as follows:**

| Sr. no | Name of Independent Director | No. of the Sessions Attended |                      | No. of hours spent in the Sessions attended |                      |
|--------|------------------------------|------------------------------|----------------------|---------------------------------------------|----------------------|
|        |                              | FY 2022-23                   | Cumulative till date | FY 2022-23                                  | Cumulative till date |
| 1.     |                              |                              |                      |                                             |                      |
| 2.     |                              |                              |                      |                                             |                      |
| 3.     |                              |                              |                      |                                             |                      |